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American Petroleum Institute
1220 L Street, Northwest
Washington, D.C. 20005

Monthly Completion Report

STATISTICS DEPARTMENT
Special Projects Section
(202) 682-8492/682-8518

Report Month: MARCH 1990

REPORT ON WELL COMPLETIONS IN THE UNITED STATES[1]

Wells actually completed in the current month may not be reported until several months later. The chart shown below illustrates the cumulative number of well completions for the current month and each of the eleven prior months, as now reported to the API. For comparison purposes, a corresponding curve describes the data, as then reported to the API, for the same twelve-month period a year ago.

These data are preliminary and subject to revision. The number of wells shown in the chart excludes stratigraphic and core tests and service wells. The geographic distribution for wells and footage is not published on a monthly basis, but is available from the API's "Quarterly Completion Report."

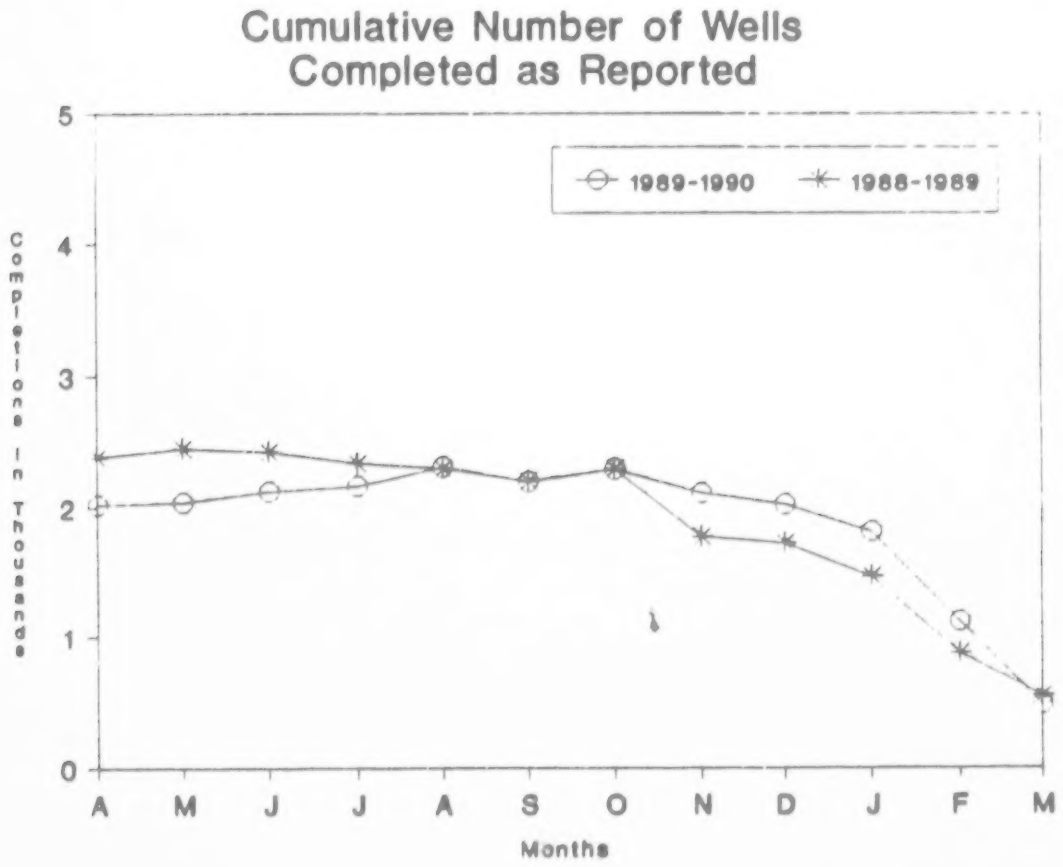

TABLE I: CUMULATIVE NUMBER OF TOTAL WELLS AND FOOTAGE DRILLED IN THE UNITED STATES — BY COMPLETION MONTH AND YEAR, AS OF MARCH 30, 1990[1]

	OIL WELLS[2]		GAS WELLS[3]		DRY HOLES		TOTAL OIL & GAS & DRY HOLES		TOTAL ALL WELLS[4]	
	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE
TOTAL 1990	1,323	6,026,920	857	5,295,468	1,235	7,023,392	3,415	18,345,780	3,482	18,606,571
1990: MAR	157	563,140	63	415,678	261	1,442,395	481	2,421,213	485	2,430,898
FEB	443	2,005,681	284	1,801,233	393	2,219,959	1,120	6,026,873	1,147	6,121,458
JAN	723	3,458,099	510	3,078,557	581	3,361,038	1,814	9,897,694	1,850	10,054,215
TOTAL 1989	9,196	39,303,119	7,979	41,807,360	7,723	39,863,624	24,898	120,974,103	25,448	122,962,503
1989: DEC	749	3,356,608	606	3,595,461	668	3,605,107	2,023	10,557,176	2,062	10,694,971
NOV	763	3,374,326	674	3,593,138	669	3,533,818	2,106	10,501,282	2,165	10,726,987
OCT	808	3,524,795	737	3,693,037	743	3,674,876	2,288	10,892,708	2,332	11,074,391
SEP	760	3,363,527	749	3,672,323	683	3,605,006	2,192	10,640,856	2,217	10,752,971
AUG	864	3,367,424	761	3,797,727	680	3,474,399	2,305	10,639,550	2,374	10,852,612
JUL	786	3,145,456	707	3,566,671	667	3,334,432	2,160	10,046,559	2,212	10,241,050
JUN	790	3,445,210	670	3,245,285	658	3,316,667	2,118	10,007,162	2,153	10,112,479
MAY	822	3,339,742	580	3,021,677	635	3,104,945	2,037	9,466,364	2,079	9,596,881
APR	830	3,375,178	563	3,059,511	626	3,299,820	2,019	9,734,509	2,062	9,889,587
MAR	660	2,888,632	612	3,361,827	595	2,998,533	1,867	9,248,992	1,922	9,467,104
FEB	564	2,480,110	598	3,380,521	450	2,491,248	1,612	8,351,879	1,640	8,483,350
JAN	800	3,642,111	722	3,820,182	649	3,424,773	2,171	10,887,066	2,230	11,070,120
TOTAL 1988	12,989	56,435,745	8,137	43,260,041	9,857	51,659,041	30,983	151,354,827	31,914	154,252,259
1988: DEC	790	3,562,870	799	4,136,112	753	4,140,964	2,342	11,839,946	2,411	12,095,947
NOV	791	3,455,390	758	4,005,283	711	3,845,394	2,260	11,306,067	2,313	11,431,867
OCT	962	4,296,192	815	4,018,774	921	4,683,116	2,698	12,998,082	2,772	13,187,878
SEP	948	4,373,049	789	3,964,597	813	4,204,626	2,550	12,542,272	2,618	12,798,480
AUG	1,031	4,014,049	683	3,352,161	871	4,598,118	2,585	11,964,328	2,653	12,197,450
JUL	1,054	4,542,933	634	3,339,185	846	4,474,429	2,534	12,356,547	2,594	12,533,805
JUN	1,181	4,873,977	626	3,323,910	857	4,257,257	2,664	12,455,144	2,737	12,718,199
MAY	1,199	4,979,594	565	3,018,591	854	4,263,475	2,618	12,261,660	2,719	12,576,361
APR	1,200	5,287,878	537	3,134,961	801	4,246,629	2,538	12,669,468	2,624	12,960,408
MAR	1,257	5,490,196	626	3,626,593	785	4,171,866	2,668	13,288,655	2,778	13,591,996
FEB	1,247	5,476,549	646	3,618,121	753	4,146,964	2,646	13,241,634	2,753	13,524,079
JAN	1,329	6,083,068	659	3,721,753	892	4,626,203	2,880	14,431,024	2,942	14,635,789
TOTAL 1987	16,059	65,156,326	7,770	41,255,125	11,219	54,192,711	35,048	160,604,162	35,931	163,283,166
TOTAL 1986	18,714	74,903,599	8,132	43,287,228	12,532	60,144,049	39,378	178,334,876	40,217	180,967,048

See footnotes on page 5.

TABLE II: CUMULATIVE NUMBER OF EXPLORATORY WELLS AND FOOTAGE DRILLED IN THE UNITED STATES BY COMPLETION MONTH AND YEAR, AS OF MARCH 30, 1990[1]

	OIL WELLS[2]		GAS WELLS[3]		DRY HOLES		TOTAL OIL & GAS & DRY HOLES	
	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE
TOTAL 1990	61	447,056	54	353,710	599	3,586,681	714	4,387,447
1990: MAR	5	33,311	2	11,200	125	721,249	132	765,760
FEB	18	140,821	20	139,078	168	1,023,832	206	1,303,731
JAN	38	272,924	32	203,432	306	1,841,600	376	2,317,956
TOTAL 1989	552	3,310,113	609	3,990,775	3,776	20,736,272	4,937	28,037,160
1989: DEC	40	263,557	46	311,205	338	1,802,229	424	2,376,991
NOV	35	229,607	50	298,185	340	1,954,003	425	2,481,795
OCT	33	199,362	42	272,469	366	1,979,690	441	2,451,521
SEP	72	411,548	51	286,525	334	1,893,038	457	2,591,111
AUG	51	254,786	55	393,514	311	1,788,513	417	2,436,813
JUL	47	289,027	49	342,793	310	1,808,402	406	2,440,222
JUN	44	249,364	54	341,044	317	1,644,595	415	2,235,003
MAY	37	250,571	48	320,518	316	1,616,388	401	2,187,477
APR	59	345,231	49	287,168	284	1,542,233	392	2,174,632
MAR	49	328,968	47	314,653	296	1,532,428	392	2,176,049
FEB	40	232,961	52	370,579	239	1,392,110	331	1,995,650
JAN	45	255,131	66	452,122	325	1,782,643	436	2,489,896
TOTAL 1988	808	4,899,099	691	4,662,052	4,704	26,794,247	6,203	36,355,398
1988: DEC	58	356,934	66	404,491	400	2,386,046	524	3,147,471
NOV	58	330,873	64	411,047	377	2,161,604	499	2,903,524
OCT	66	422,412	78	482,324	464	2,521,986	608	3,426,722
SEP	71	444,663	48	318,291	374	2,166,348	493	2,929,302
AUG	55	292,471	47	262,321	415	2,345,308	517	2,900,100
JUL	70	399,129	60	401,295	410	2,268,068	540	3,068,492
JUN	70	426,193	62	431,865	388	2,170,586	520	3,028,644
MAY	54	343,346	60	465,277	387	2,079,343	501	2,887,966
APR	85	563,634	61	410,528	372	1,984,186	518	2,958,348
MAR	65	387,156	45	323,919	372	2,186,668	482	2,897,743
FEB	74	487,356	51	395,742	355	2,160,801	480	3,043,899
JAN	82	444,932	49	354,952	390	2,363,303	521	3,163,187
TOTAL 1987	895	5,298,115	694	4,592,755	5,164	27,182,629	6,753	37,073,499
TOTAL 1986	995	5,973,498	754	5,129,864	5,491	29,933,252	7,240	41,036,614

See footnotes on page 5.

TABLE III: TOTAL NUMBER OF WELLS AND FOOTAGE ADDITIONS[1] BY COMPLETION MONTH AND YEAR REPORTED TO THE API DURING MARCH 1990

	OIL WELLS[2]		GAS WELLS[3]		DRY HOLES		TOTAL OIL & GAS AND DRY HOLES		TOTAL WELLS REPORTED[4] CURRENT MONTH	
	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE
TOTAL 1990	812	3,774,809	606	3,737,518	556	3,099,728	1,974	10,612,055	2,011	10,768,242
1990: MAR	157	563,140	63	415,678	261	1,442,395	481	2,421,213	485	2,430,898
FEB	347	1,636,288	262	1,676,543	191	1,103,357	800	4,416,188	822	4,501,473
JAN	308	1,575,381	281	1,645,297	104	553,976	693	3,774,654	704	3,835,871
TOTAL 1989	399	1,648,782	379	1,855,587	193	761,402	971	4,265,771	987	4,335,310
1989: DEC	140	659,962	149	819,839	40	210,800	329	1,690,601	333	1,710,872
NOV	72	280,913	67	329,409	32	161,907	171	772,229	178	805,775
OCT	34	125,086	47	195,755	8	22,046	89	342,887	89	342,887
SEP	26	131,904	30	132,978	28	117,109	86	381,991	87	382,898
AUG	38	117,525	22	108,461	20	85,390	80	311,376	80	311,376
JUL	25	54,504	16	76,581	8	27,712	49	158,797	50	160,394
JUN	20	70,932	9	44,389	5	19,614	34	134,935	35	137,388
MAY	9	18,203	4	19,421	5	20,515	18	58,139	19	61,549
APR	11	70,403	10	35,928	14	36,931	35	143,262	36	150,617
MAR	7	41,828	6	26,945	26	46,437	39	115,210	39	115,210
FEB	8	30,024	10	32,633	2	930	20	63,587	20	63,587
JAN	7	47,498	9	33,248	5	12,011	21	92,757	21	92,757
TOTAL 1988	129	364,708	66	288,801	73	154,957	268	808,466	273	819,684
1988: DEC	7	34,389	15	53,219	8	23,025	30	110,633	35	121,851
NOV	8	23,402	17	73,531	9	15,556	34	112,489	34	112,489
OCT	10	26,941	13	55,992	5	17,455	28	100,388	28	100,388
SEP	17	42,671	2	3,962	9	11,443	28	58,076	28	58,076
AUG	14	47,041	2	5,445	3	15,343	19	67,829	19	67,829
JUL	9	17,343	5	21,053	8	12,093	22	50,489	22	50,489
JUN	18	45,774	1	2,128	6	25,272	25	73,174	25	73,174
MAY	15	28,252	2	16,788	2	1,850	19	46,890	19	46,890
APR	6	21,220	0	0	15	17,372	21	38,592	21	38,592
MAR	6	25,663	4	19,117	3	3,501	13	48,281	13	48,281
FEB	17	48,774	4	28,167	3	6,044	24	82,985	24	82,985
JAN	2	3,238	1	9,399	2	6,003	5	18,640	5	18,640
TOTAL 1987	84	218,028	22	108,150	55	104,794	161	430,972	161	430,972
YRS PRIOR TO 1987	171	606,353	95	605,912	196	467,951	462	1,680,216	465	1,687,908
TOTAL WELLS REPORTED[5]	1,595	6,612,680	1,168	6,595,968	1,073	4,588,832	3,836	17,797,480	3,897	18,042,116

See footnotes on page 5.

TABLE I AND TABLE II:

1. The cumulative number of wells reported in this table is the total number of wells included in the API database for each of the months and years shown, as of March 30, 1990. These data are preliminary and subject to further revisions.

2. Includes multiple completion wells which produce oil from at least one zone, but may produce gas from one or more zones. A multiple completion well is counted as one well.

3. Includes multiple completion wells which produce gas from all zones. A multiple completion well is counted as one well. Gas wells also include so-called condensate wells.

4. Includes stratigraphic and core tests and service wells. (Not applicable to Table II.)

TABLE III:

1. Total number of wells received by the API during the report month and classified by completion month and year. These wells are included in Tables I and II.

2. See footnote (2) above.

3. See footnote (3) above.

4. Includes stratigraphic and core tests and service wells.

5. Total wells reported are those received by the API for the report period February 24, 1990 through March 30, 1990. The sub-totals shown for each yearly period may not add up to the total wells reported for the period. Some wells, received during the report period, may have been completed in years prior to those shown in Table III.